

STRATFORD PUBLIC LIBRARY MONTHLY STATEMENT

For period ending

	December 31, 2024 - UNAUDITED			September 30		2025 YTD			
	2024 BUDGET	2024 ACTUAL	VARIANCE (\$)	2025 BUDGET	BUDGET (straight line)	2025 YTD ACTUAL	VARIANCE (\$)	VARIANCE (%)	
MUNICIPAL FUNDING	2,913,558	2,913,558	-	3,093,129	2,319,847	2,319,847	-	-25%	
REVENUE									
CANADA GRANTS	8,180	8,872	692	8,800	6,600	-	-	8,800	-100%
ANNUAL PROVINCIAL FUNDING	57,202	57,632	430	57,400	43,050	350	-	57,050	-99%
OTHER MUNICIPALITIES	45,480	26,713	- 18,767	35,000	26,250	37,500	2,500		7%
FINES & FEES	8,500	12,959	4,459	10,000	7,500	10,660	660		7%
DONATIONS	5,000	12,453	7,453	6,000	4,500	6,587	587		10%
TRANSFER FROM RESERVE				20,000	15,000	-	20,000		-100%
RECOVERABLES	9,348	26,781	17,433	11,011	8,258	58,947	47,936		435%
RECOVERABLE - PCIN to SPL	96,631	96,631	-	96,169	72,127	96,169	-		0%
Total REVENUE	\$ 3,143,899	\$ 3,155,599	11,700	\$ 3,337,509	2,503,132	\$ 2,530,060	-\$ 807,449		-24%
EXPENSES									
WAGES & BENEFITS	2,411,970	2,297,037	- 114,934	2,428,670	1,821,503	1,743,368	- 685,302		-28%
BUILDING EXPENSES	95,163	82,327	- 12,836	94,529	70,897	67,486	- 27,043		-29%
INTERFUNCTIONAL MAINTENANCE				68,310	51,233	-	68,310		-100%
COMMUNICATIONS & INTERNET	20,000	15,903	- 4,097	20,000	15,000	10,276	- 9,724		-49%
VEHICLES	2,750	651	- 2,099	2,750	2,063	65	- 2,685		-98%
MEMBERSHIPS	2,750	2,839	89	2,750	2,063	2,861	111		4%
TRAINING	22,000	17,553	- 4,447	22,000	16,500	14,675	- 7,325		-33%
COLLECTIONS	2,500	3,860	1,360	90,000	67,500	111,025	21,025		23%
OFFICE SUPPLIES	25,840	24,654	- 1,186	25,900	19,425	13,427	- 12,473		-48%
ADVERTISING & PRINTING	16,000	19,332	3,332	17,330	12,998	13,610	- 3,720		-21%
MAINTENANCE CONTRACTS	380	420	40	938	704	420	- 518		-55%
MAINTENANCE CONTRACTS - SPL to PCIN	75,926	75,926	-	80,502	60,377	83,484	2,982		4%
SUPPLIES & EQUIPMENT	18,450	9,179	- 9,271	19,000	14,250	5,254	- 13,746		-72%
MILEAGE	3,080	1,474	- 1,606	2,000	1,500	327	- 1,673		-84%
LEGAL FEES	5,000	12,230	7,230	5,000	3,750	5,222	222		4%
PROGRAMMING & MAKERSPACE	13,845	33,090	19,245	14,370	10,778	12,164	- 2,206		-15%
CONTRACTORS	15,500	38,336	22,836	52,000	39,000	20,689	- 31,311		-60%
BOARD EXPENSES	6,530	8,028	1,498	6,570	4,928	3,548	- 3,022		-46%
RESERVES	406,210	406,210	-	384,890	288,668	-	384,890		-100%
Total EXPENSES	\$ 3,143,894	\$ 3,049,049	- 94,845	\$ 3,337,509	\$ 2,503,132	\$ 2,107,899	-\$ 1,229,610		-37%
SURPLUS/(DEFICIT)		\$ 106,550	106,545			\$ 422,160	\$ 422,160		
CAPITAL - subset of Reserves									
COLLECTIONS	\$ 247,170	\$ 245,368		\$ 169,744		\$ 91,033			
TECHNOLOGY	\$ 49,200	\$ 42,222		\$ 31,000		\$ 22,724			
FORECAST PROJECTS				\$ 174,256					
Total CAPITAL EXPENSES	\$ 296,370	\$ 287,590		\$ 375,000		\$ 113,757			

BALANCE SHEET	
LIBRO ACCOUNT (August 31, 2025)	\$ 64,629
LIBRO INVESTMENT	\$ 50,000
STRATFORD PERTH COMMUNITY FOUNDATION	\$ 281,847
	<b>\$ 396,476</b>
FUNDS	
UNAUDITED LIBRARY RESERVE	\$ 342,840
PCIN CAPITAL RESERVE (SPL CONTRIBUTION)	\$ 41,391
UNAUDITED DEVELOPMENT CHARGE LIBRARY	\$ 1,241,404
PCIN OPERATIONAL RESERVE (PCIN PROJECTS)	\$ 16,584
	<b>\$ 1,642,219</b>